



## Airport Development Zone Benefits

- **Inventory Tax Abatement** A taxpayer will receive a credit against the taxpayer's personal property tax liability equal to the personal property tax on all inventory located in the ADZ on the assessment date.
- **Gross Income Tax Exemption** Companies within the ADZ are exempt from Indiana Gross Income Tax to the extent of any increase in the ADZ qualified gross income received during the period from January 1, 1992 - December 31, 1992, which is considered the base year. There are special rules for fiscal year taxpayers.
- **Wage Tax Credit** Employees are allowed an annual credit, after application of all other Indiana tax credits, against their development zone state tax liability, either gross income tax or adjusted gross income tax arising from zone activities, or the lesser of the two.
- **Investment Credit** Individuals or trusts purchasing an ownership interest in a business located in the development zone may be eligible for an investment credit, up to 30% of the purchase price, against their state tax.
- **Individual Wage Exemption** All qualified employees' wages will be exempt from Indiana individual income tax, limited to the lesser of: one-half of the employee's adjusted gross income earned, or \$7,500.00.
- **Real Estate Tax Abatement** As designated by the Fort Wayne City Council, specific areas receive reduced tax assessment.